



**GLAN SCHOOL OF ARTS AND TRADES**

**PRE-CLOSING TRIAL BALANCE  
 As of March 31, 2025**

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	-	
Cash-Treasury/Agency Deposit, Trust	1030501000	314,390.62	
Petty Cash	1010102000	15,000.00	
Land	1060402000	78,037.77	
School Buildings	1060499000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060502100		6,038,115.64
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		788,439.32
Office & Other Equipment	1060502000	590,932.38	
Accumulated Depreciation - Office & Other Equipment	1060502100		114,810.82
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		59,613.25
Due to Pag-ibig	2020103000		118,414.07
Due to Philhealth	2020104000		173,300.70
Accumulated Surplus ( Deficit )	3030101000		17,799,685.89
Other Payables	2999999900		541,375.61
Subsidy from National Government	6010101000		14,214,217.12
Salaries and Wages - Regular Pay	5010102000	10,659,876.62	
Salaries and Wages - Casual/Contractual/Substitute	5010201000	234,994.52	
Personnel Economic Relief Allowance (PERA)	5010202000	636,000.00	
Representation Allowance	5010203000	18,000.00	
Transportation Allowance	5010204000	18,000.00	
Clothing and Uniform Allowance	5010299000		
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000		
Retirement and Life Insurance Premiums	5010302000	1,190,250.00	
Pag-ibig Contributions	5010303000	65,400.00	
PHILHealth Contributions	5010304000	259,395.44	
Employees Compensation Insurance Premiums	5010499000	32,000.00	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Structure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Travelling Expenses - Local	5020201000	410,212.00	
Training Expenses	5020301000	136,500.00	
Office Supplies Expenses	5020399000	205,560.75	
Other Supplies	5020309000	217,530.50	
Drugs and Medicines Expenses	5020307000	10,388.00	
Fuel Oil and Lubricants Expenses	5020321000	48,843.00	
Semi-Expendable-Machinery and Equipment	5020502000		
Semi-Expendable-Office Equipment			
Telephone Expenses	5020503000	8,952.00	
Internet Subscription	5020402000	19,108.94	
Electricity Expenses	5020401000	56,525.17	
Water Expenses	5020601000		
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
General Services	5021299000	81,500.00	
Legal Services	5029903000		
Representation Expenses	5029904000	260,010.00	
Transportation and Delivery Expenses	5021304000		
R&M-School Buildings	5029999000	22,000.00	
Subscription Expense	5029907000	12,394.00	
Insurance Expense	5021503000	112,875.94	
R&M-Other Structures			
Repair and Maintenance-Semi-Expendable Office Equipment			
Repair and Maintenance-Machinery and Equipment	5021321000	1,500.00	
Repair and Maintenance-Motor Vehicle	50299990		
<b>TOTAL</b>		<b>40,081,972.42</b>	<b>40,081,972.42</b>

CERTIFIED CORRECT :

*Ranolyne B. Undray*  
 RANOLYN B. UNDRAY  
 Accountant I

APPROVED :

*Josie Teofilina Quijano*  
 JOSIE TEOFILINA QUIJANO Ph.D  
 Vocational School Administrator II

AN SCHOOL OF ARTS AND TRADES  
STATEMENT OF FINANCIAL PERFORMANCE  
As of March 31, 2025

Revenue	Revenue	
	Subsidy Income from National Government	14,214,217.12
Less/Add	Unused NCA / Lapsed NCA	-
	<b>Total Revenue</b>	<b>14,214,217.12</b>
Less	Current Operating Expenses	
	Personal Services	
	Salaries and Wages	
	Salaries and Wages - Regular	10,659,876.62
	Salaries and Wages - Casual /Contractual	234,994.52
	<b>Total Salaries and Wages</b>	<b>10,894,871.14</b>
	Other Compensation	
	Personnel Economic Relief Allowance	636,000.00
	Clothing and Uniform Allowance	-
	Representation Allowance	18,000.00
	Transportation Allowance	18,000.00
	Performance Based Bonus	-
	Honoraria	-
	Longevity Pay	-
	Cash Allowance	-
	Productivity Enhancement Incentive	-
	Cash Gift	-
	Year End Bonus	-
	Mid Year Bonus	-
	<b>Total Other Compensation</b>	<b>672,000.00</b>
	Personnel Benefit Contributions	
	Life and Retirement Insurance Contribution	1,190,250.00
	Pag-IBIG Contribution	65,400.00
	PhilHealth Contribution	259,395.44
	Employees Compensation Insurance Premiums	32,000.00
	Other Personnel Benefits	-
	<b>Total Personnel Benefit Contributions</b>	<b>1,547,045.44</b>
	<b>Total Personnel Services</b>	<b>13,113,916.58</b>
	Maintenance and Other Operating Expenses	
	Travelling Expenses	410,212.00
	<b>Total Travelling Expenses</b>	<b>410,212.00</b>
	Training Expenses	136,500.00
	<b>Total Training Expenses</b>	<b>136,500.00</b>
	Office Supplies Expenses	205,560.75
	Other Supplies	217,530.50
	Drugs and Medicines	10,366.00
	Fuel, Oil and Lubricants Expenses	48,843.00
	<b>Total Supplies and Materials Expenses</b>	<b>482,322.25</b>
	Semi- Ependable Expense -Office Equipment	0.00
	Semi- Ependable Expense -machinery and Equipment	0.00
	Semi- Ependable Expense -machinery nad Equipmen	0.00
	Utility Expenses	
	Water Expenses	0.00
	Electricity Expenses	56,525.17
	<b>Total Utility Expenses</b>	<b>56,525.17</b>
	Communication Expenses	
	Telephone Expenses	8,952.00
	<b>Total Communication Expenses</b>	<b>8,952.00</b>
	Subscription Expenses	12,394.00
	Internet Subscription	19,108.94
	<b>Total Internet Subscription</b>	<b>31,602.94</b>
	<b>Repairs and Maintenance</b>	
	School Buildings	22,000.00
	Repairs and Maintenance - Machinery and Equipment	1,500.00
	R&M-Other Structures	-
	Repair and Maintenance-Semi-Expendable Office Equipn	-
	Repairs and Maintenance - Motor Vehicle	-
	<b>Total Repairs and Maintenance</b>	<b>23,500.00</b>
	<b>Taxes, Insurance Premiums and Other Fees</b>	
	Insurance Expense	112,975.94
	Fidelity Bond Premiums	-
	<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>112,975.94</b>
	Labor / Wages	81,500.00
	Other Maintenance and Operating Expenses	
	GAD	-
	Legal Services	-
	Representation Expenses	260,010.00
	Transportation and Delivery Expenses	-
	<b>Total Other Maintenance and Operating Expenses</b>	<b>260,010.00</b>
	<b>Total Other Maintenance and Operating Expenses</b>	<b>1,604,600.39</b>
	<b>Total Expenses</b>	<b>14,717,916.88</b>
	<b>Surplus (Deficit) for the period</b>	<b>(603,699.76)</b>

CERTIFIED CORRECT:  
RANOLY B. UNDRAY  
Accountant I

APPROVED:  
JOSIE Y. FORAN, Ph.D.  
Vocational Services Administrator II

**DIVISION OF SARANGANI  
GLAN SCHOOL OF ARTS AND TRADES  
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION  
As of March 31, 2025**

**ASSETS**

**CASH & Cash Equivalents**

Petty Cash	15,000.00	
Cash-MDS, Regular	-	
Cash -Treasury /Agency Deposit, trust	314,390.62	329,390.62

**PROPERTY, PLANT AND EQUIPMENT**

Land	78,037.77	78,037.77
Water Supply System	155,851.62	
Less: Accumulated Depreciation	59,613.25	96,238.37
School Buildings	22,895,650.00	
Less: Accumulated Depreciation	6,038,115.64	16,857,534.36
Buildings - Other Structures	1,054,193.15	
Less: Accumulated Depreciation	788,439.32	265,753.83
Office & Other Equipment	590,932.38	
Less: Accumulated Depreciation	114,810.82	476,121.56
Motor Vehicle	260,000.00	
Less: Accumulated Depreciation	234,000.00	26,000.00

**TOTAL ASSETS**

**P 18,129,076.51**

**LIABILITIES AND EQUITY**

**LIABILITIES**

Due to Pag-ibig	118,414.07	
Due to Philhealth	173,300.70	
Other Payable	541,375.61	833,090.38

**EQUITY**

Government Equity	17,799,685.89	
Surplus(Deficit) for the period	-503,699.76	17,295,986.13

**TOTAL LIABILITIES AND EQUITY**

**P 18,129,076.51**

Certified Correct:

*R. Undray*  
**RANO LYN B. UNDRAY**  
Accountant I

APPROVED:

*Josie Teofila N. Quijano*  
**JOSIE TEOFILA N. QUIJANO Ph.D**  
Vocational School Administrator II